

Decree No. (24) of 2020
Reconstituting the
Board of Directors of the Investment Corporation of Dubai¹

We, Mohammed bin Rashid Al Maktoum, Ruler of Dubai,

After perusal of:

Law No. (11) of 2006 Establishing the Investment Corporation of Dubai (the “**ICD**”) and its amendments;

Decree No. (28) of 2015 Concerning Governance of the Boards and Committees Affiliated to the Government of Dubai; and

Decree No. (30) of 2019 Forming the Board of Directors of the Investment Corporation of Dubai,

Do hereby issue this Decree.

Reconstitution of the Board of Directors
Article (1)

- a. The Board of Directors formed pursuant to the above-mentioned Decree No. (30) of 2019 is hereby reconstituted under the chairmanship of His Highness Sheikh Hamdan bin Mohammed bin Rashid Al Maktoum, Crown Prince of Dubai, and with the membership of:
 1. H.H. Sheikh Maktoum bin Mohammed bin Rashid Al Maktoum, as vice chairman;
 2. H.H. Sheikh Ahmad bin Saeed Al Maktoum, as member;
 3. H.E. Reem bint Ibrahim Al Hashimi, as member;

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¹Every effort has been made to produce an accurate and complete English version of this legislation. However, for the purpose of its interpretation and application, reference must be made to the original Arabic text. In case of conflict, the Arabic text will prevail.

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4. H.E. Sultan bin Saeed Al Mansouri, as member;
 5. H.E. Mohammed Ibrahim Al Shaibani, as member;
 6. H.E. Abdul Rahman Saleh Al Saleh, as member;
 7. Mr. Mohamed Hadi Al Hussaini, as member; and
 8. Mr. Helal Saeed Al Marri, as member.
- b. Where the Board of Directors of the ICD is not reconstituted upon expiry of the term of membership of the members mentioned in paragraph (a) of this Article, these members will continue to perform their duties until they are reappointed or replaced by new members.

Managing Director
Article (2)

H.E. Mohammed Ibrahim Al Shaibani is hereby appointed as Managing Director of the ICD.

Commencement and Publication
Article (3)

This Decree comes into force on the day on which it is issued, and will be published in the Official Gazette.

Mohammed bin Rashid Al Maktoum
Ruler of Dubai

Issued in Dubai on 13 August 2020
Corresponding to 23 Thu al-Hijjah 1441 A.H.